

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 2nd day of September 2020 the Marble Falls Economic Development Corporation convened in regular session at Noon at the Lakeside Pavilion, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:	Steve Reitz	President
	Mark Mayfield	Vice President
	William (Dee)Haddock	Director
	Ryan Nash	Director
	Judy Miller	Director
	John Packer	Director
	Lindsay Plante	Director

ABSENT: None

<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	EDC Business Development Coordinator
	Monte Akers	EDC Attorney
	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Christina McDonald	EDC Secretary/City Secretary
	Erin Burks	Downtown Coordinator

VISITORS: Alex Copeland (Daily Trib)

- 1. CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at Noon.
- 2. CITIZENS COMMENTS.** There were no citizen comments.
- 3. PRESENTATIONS AND UPDATES.** City Manager Mike Hodge provided the update on city business followed by an update on the Thunder Rock Development by Assistant City Manager Caleb Kraenzel.
- 4. BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator gave reports on real estate activity, business visits, programs and marketing.

5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director provided the reports on prospect activity, financial and professional development updates and an update on Phase 1b.

6. **CONSENT AGENDA.**

(a) **Approval of the minutes of the August 5, 2020 regular meeting.** Director Haddock made a motion to approve the consent agenda which was seconded by Director Plante and carried by a vote of 7-0.

7. **REGULAR AGENDA.**

(a) **Discussion and Action on Sales Contract between the EDC and Sierra CIS, Inc. for 2.0 acres of unplatted property to augment Lot 9A, Block C of the Business & Technology Park.** Executive Director Christian Fletcher address the board. Vice President Mayfield made a motion to approve the sales contract between the EDC and Sierra CIS, Inc. with the amendments as discussed. Director Haddock seconded the motion. The motion carried by a vote of 7-0.

(b) **Discussion and Action on 60-day extension to feasibility period and closing for Project Wahoo on Lot 4, Block C, Section 3A and Lot 10A, Block C, Section 3B of the Business & Technology Park.** Executive Director Christian Fletcher address the board. Director Nash made a motion to approve the 60-day extension as presented. Director Miller seconded the motion. The motion carried by a unanimous vote (7-0).

(c) **Discussion and Action on Community Leverage Program application for Downtown projects including holiday programming, public art, and sound system infrastructure.** Director Nash made a motion to approve the Community Leverage Program Application. Director Miller seconded the motion. The motion carried by a vote of 7-0.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, the Economic Development Corporation will meet in Executive Session to discuss the following:

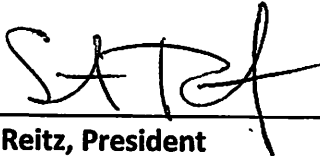
- Economic Development Prospects
- Hotel/Conference Center

12:58 pm the EDC Board convened to Executive Session

Note that Vice President Mayfield left Executive Session and the meeting at 1:35 pm


1:50 pm the EDC Board returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** No action was taken.
10. **FUTURE AGENDA REVIEW.** It was noted that the next regular meeting is scheduled for October 7, 2020 at the Lakeside Pavilion.
11. **ADJOURNMENT.** There being no further business to discuss, Director Haddock made a motion to adjourn. Director Nash seconded the motion. The meeting was adjourned at 1:52 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary