

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 5th day of August 2020 the Marble Falls Economic Development Corporation convened in regular session at Noon at the Lakeside Pavilion, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:	Steve Reitz	President
	Mark Mayfield	Vice President
	Ryan Nash	Director
	Judy Miller	Director
	Lindsay Plante	Director
<u>ABSENT:</u>	William (Dee)Haddock	Director
	John Packer	Director
<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	EDC Business Development Coordinator
	Monte Akers	EDC Attorney
	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Christina McDonald	EDC Secretary/City Secretary
	Erin Burks	Downtown Coordinator
	Kacey Paul	City Engineer
	Wolf Williams	EDC Intern

VISITORS: Jarrod Metzgar (Executive Director Marble Falls/Lake LBJ Chamber of Commerce), Alex Copeland (Daily Trib)

- 1. CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at Noon.
- 2. CITIZENS COMMENTS.** There were no citizen comments.
- 3. PRESENTATIONS AND UPDATES.** There were no presentations or updates.
- 4. BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator provided the report on real estate activity, business visits, programs and marketing.

5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director updated the board on prospect activity and provided a financial update.

6. **CONSENT AGENDA.**

(a) **Approval of the minutes of the July 1, 2020 regular meeting.** Director Miller made a motion to approve the consent agenda. The motion was seconded by Director Nash and carried by a vote of 5-0.

7. **REGULAR AGENDA.**

(a) **Discussion and Action on Community Leverage Program application from the Marble Falls/Lake LBJ Chamber of Commerce.** Executive Director Fletcher addressed the board. Jarrod Metzgar, Executive Director of the Marble Falls/Lake LBJ Chamber of Commerce was present. Vice President Mayfield made a motion to approve the Community Leverage Program application in the amount of \$40,000 as presented. Director Plante seconded the motion. The motion carried by a unanimous vote (5-0).

(b) **Discussion and Action on 60-day extension to feasibility period and closing for P6 Properties on Lot 10B, Block C, Section 3B of the Business & Technology Park.** Executive Director Christian Fletcher addressed the board. After some discussion, Vice President Mayfield made a motion to approve the 60-day extension to the feasibility period and closing as presented. Director Nash seconded the motion. The motion was approved by a vote of 5-0.

(c) **Discussion and Action on updated FY 2020-2021 Budget.** Executive Director Christian Fletcher presented the updated proposed budget for FY 2020-2021. Director Plante made a motion to approve the budget as presented and forward to the City Council for approval. Director Miller seconded the motion. The motion carried by a vote of 5-0.

(d) **Discussion on Phase 1b conceptual designs.** Executive Director Christian Fletcher presented the proposed designs. No action was taken.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*), and pursuant to §551.074 (*Deliberation Regarding the Appointment, Employment, Employment Evaluation, Reassignment, Duties, discipline or Dismissal of a Public Officer or Employee or to Hear a Complaint or Charge Against an Officer or Employee*) of the Open Meetings Act. *Tex. Gov't Code*, the Economic Development Corporation will meet in Executive Session to discuss the following:

- Economic Development Prospects

- Hotel/Conference Center
- Annual Evaluation – Christian Fletcher, Executive Director

1:15 pm Convened to Executive Session

1:53 pm Returned to Open Session

9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION. No action was taken.

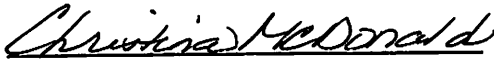
10. FUTURE AGENDA REVIEW. The next regular meeting is September 2, 2020.

11. ADJOURNMENT. There being no further business to discuss, Director Nash made a motion to adjourn. Director Miller seconded the motion. The meeting was adjourned at t 1:54 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary