

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 7th day of June, 2018 the Tax Increment Reinvestment Zone Board #1 convened at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT: Kyle Stripling (Chair), Joe Don Dockery (Vice Chair), Lori Brix (arrived during agenda item 4), Teresa Carosella, Charles Johnstone, David Plante and Tony Plumlee (arrived during agenda item 5)

ABSENT: Rebecca Nunnally, Scott Martin

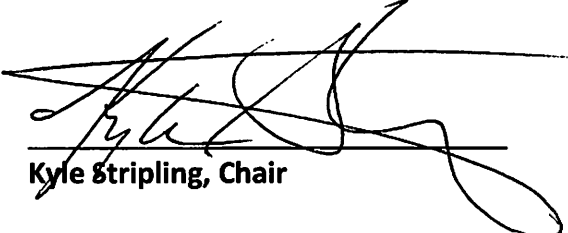
STAFF: Mike Hodge (City Manager), Caleb Kraenzel (Assistant City Manager), Christina McDonald (City Secretary), Christian Fletcher (EDC Director), Midge Dockery (EDC Business Development Coordinator), and Margie Cardenas (Finance Director)

VISITORS: Russell Buster, Alexandria Murrell (The Highlander)

- 1. Call to Order.** Chair Stripling called the meeting to order at noon.
- 2. Approval of the minutes of the August 10, 2017 meeting.** Vice Chair Docker made a motion to approve the minutes. Director Johnstone seconded the motion. The motion carried by a vote of 8-0.
- 3. Election of a Vice Chair.** Director Johnstone made a motion to elect Joe Don Dockery as Vice Chair. The motion was seconded by Director Plante and carried with a unanimous vote (5-0).
- 4. Update and Discussion on preliminary property values in the Downtown TIRZ.** Christian Fletcher led the discussion and provided an update on preliminary property values in the Downtown TIRZ by year.
- 5. Update and Discussion on the revenue and expense report for the Downtown TIRZ.** Margie Cardenas, Finance Director reviewed the revenue and expense report for the Downtown TIRZ with the Board.
- 6. Update and Discussion on Downtown Projects.** Christian provided an update on downtown projects.
- 7. Discussion and Action on expanding the Downtown TIRZ boundaries.** Christian addressed the board. Vice Chair Dockery made a motion to recommend the expansion of the TIRZ boundaries to include the entirety of Riverboat Gamblers property located on


the north side of FM 2147. Director Johnstone seconded the motion. The motion carried by a vote of 8-0.

8. **Discussion and Action on potential Capital Improvement Projects.** Assistant City Manager Caleb Kraenzel reviewed potential Capital Improvement Projects with the board. The board will hold another meeting in July to continue review of the projects.
9. **Announcement and future agenda items.** The next meet was scheduled for July 18, 2018 at noon.
10. **Adjournment.** There being no further business to discuss, Vice Chair Dockery made a motion to adjourn the meeting. The motion was seconded by Director Johnstone and the meeting was adjourned at 1:29 pm.



Kyle Stripling, Chair

ATTEST:


Christina McDonald, City Secretary