

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 6th day of June 2019 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:

Mark Mayfield	Vice President
William (Dee) Haddock	Director
Judy Miller	Director
Ryan Nash	Director
John Packer	Director
Lindsay Plante	Director

ABSENT: Steve Reitz President

STAFF:

Christian Fletcher	Executive Director
Midge Dockery	Business Development Coordinator
Christina McDonald	EDC/City Secretary
Mike Hodge	City Manager
Caleb Kraenzel	Assistant City Manager
Erin Burks	Downtown Coordinator
Monte Akers	EDC Attorney

VISITORS: Steve Lackey (First Capital Bank), Tom Mote and Eric Davis (Cobalt RED), John Riewe (Northland Communications)

- CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** Vice President Mayfield called the meeting to order at Noon and announced the presence of a quorum.
- CITIZENS COMMENTS.** There were no citizen comments.
- PRESENTATIONS AND UPDATES**
 - Administration of Oaths of Office.** Christina McDonald, City Secretary administered Oaths of Office to Judy Miller and Lindsay Plante. It was noted that Steve Reitz would be administered the Oath prior to the July meeting.
 - Downtown Update.** Erin Burks, Downtown Coordinator gave the update.
- BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator provided updates on real estate activity, business visits, programs and marketing.

5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave an update on prospects and the EDC's financial condition.
6. **CONSENT AGENDA.**
 - (a) **Approval of the minutes of the May 1, 2019 regular meeting.**
 - (b) **Approval of the 2nd Quarterly Investment Report for the period January 1, 2019 through March 31, 2019.**

Director Haddock made a motion to approve the consent agenda. Director Miller seconded the motion. The consent agenda was approved by a vote of 6-0.

7. **REGULAR AGENDA.**
 - (a) **Discussion and Action on a request from Greenmark Marble Falls Mfg., LLC to amend the sales contract to extend the date for closing.** Mr. Fletcher addressed the board. Director Packer made a motion to approve the sales contract amendment with Greenmark Marble Falls Mfg., LLC extending the closing date. Director Haddock seconded the motion. The motion carried by a vote of 6-0.
 - (b) **Discussion and Action on the selection of officers for the Corporation.** Director Packer made a motion to appoint the following as officers to the Corporation to serve for a term of one year: President – Steve Reitz; Vice-President – Mark Mayfield; Secretary – Christina McDonald; and Treasurer – Margie Cardenas. Director Haddock seconded the motion which carried by a unanimous vote (6-0).
 - (c) **Discussion and Action on appointments to the EDC Finance, Public Relations and Workforce/Education Committees.** Vice President Mayfield made a motion to appoint Mark Mayfield, John Packer and Steve Reitz to the Finance Committee, Ryan Nash, John Packer and Dee Haddock to the Workforce/Education Advisory Committee and Judy Miller, Ryan Nash and Lindsay Plante to the Public Relations Committee. Director Plante seconded the motion. The motion carried by a vote of 6-0.
 - (d) **Discussion and Action on designating authorized signers on the Marble Falls EDC's bank account.** Director Packer made a motion to designate Dee Haddock as an authorized signer and remove former Director Jane Marie Hurst. The motion was seconded by Director Miller and carried by a vote of 6-0.
 - (e) **Discussion and Action on FY 2019/2020 Draft Budget.** Executive Director Fletcher addressed the board. Director Haddock made a motion to approve the FY 2019/2020 draft budget as presented. Director Miller seconded the motion. The motion carried by a vote of 6-0.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- Economic Development Prospects
- Hotel/Conference Center

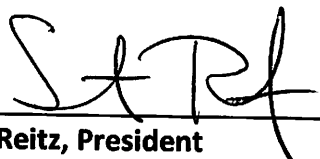
12:35 pm The Board convened to executive session.

1:34 pm The Board returned to open session.

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** No action was taken.

10. **FUTURE AGENDA REVIEW.** The next regular meeting is scheduled for July 3.

11. **ADJOURNMENT.** There being no further business to discuss, Director Packer made a motion to adjourn. The motion was seconded by Director Haddock and the meeting was adjourned at 1:36 pm.



 Steve Reitz, President

ATTEST:



 Christina McDonald, EDC Secretary