

**STATE OF TEXAS  
COUNTY OF BURNET  
CITY OF MARBLE FALLS**

On this the 1<sup>st</sup> day of June 2022 the Marble Falls Economic Development Corporation convened in regular session and for the annual meeting at Noon in the City Hall Council Chambers, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<b><u>PRESENT:</u></b>	Steve Reitz	President
	Mark Mayfield	Vice President
	Judy Miller	Director
	John Packer	Director
	Richard Westerman	Director
<b><u>ABSENT:</u></b>	Ryan Nash	Director
	Lindsay Plante	Director
<b><u>STAFF:</u></b>	Christian Fletcher	Executive Director
	Midge Dockery	Business Development Coordinator
	Patty Akers	Attorney
	Christina McDonald	Secretary/City Secretary
	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Jeff Lazenby	Treasurer/Director of Finance
	Erin Burks	Downtown and Marketing Manager

**VISITORS:** Dakota Morrissey (Daily Trib)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at Noon and announced the presence of a quorum.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** City Manager Mike Hodge provided an update on City business.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator gave reports on real estate activity, business visits, programs and marketing.

5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director provided updates on prospect activity, the EDC's financials, the Downtown Hotel and Conference Center and Phase 1b and 1c projects.

6. **CONSENT AGENDA.**

(a) **Approval of the minutes of the May 4, 2022 regular meeting.** Director Miller made a motion to approve the consent agenda. The motion was seconded by Director Packer and carried by a vote of 5-0.

7. **REGULAR AGENDA.**

(a) **Discussion and Action on Project Penguin Sales Contract and Performance Agreement.** Executive Director Fletcher addressed the board. Vice President Mayfield made a motion to terminate Project Penguin's sales contract and performance agreement. Director Westerman seconded the motion. The motion carried by a unanimous vote (5-0).

(b) **Discussion and Action on Innovation Park, LLC Architectural Review.** Executive Director Fletcher addressed the board. Director Packer made a motion to approve the project elevation as presented. Vice President Mayfield seconded the motion. The motion carried by a vote of 5-0.

(c) **Discussion and Action on FY 2022-2023 Annual Budget.** Director Packer made a motion to approve FY 2022-2023 annual budget as presented. Director Westerman seconded the motion. The motion carried by a vote of 5-0.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*), and Pursuant to §551.074 (*Deliberation Regarding the Appointment, Employment, Employment Evaluation, Reassignment, Duties, Discipline or Dismissal of a Public Officer or Employee or to Hear a Complaint or Charge Against an Officer or Employee*) of the Open Meetings Act. Tex. Gov't Code, the Economic Development Corporation will meet in Executive Session to discuss the following:

- **Economic Development Prospects**

12:26 pm The Board convened to Executive Session

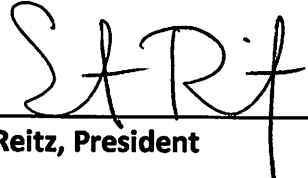
12:52 pm The Board returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** Director Packer made a motion to add \$400,000 to the


Land Purchase line item in the FY 22-23 budget. Director Miller seconded the motion. The motion carried by a vote of 5-0.

**10. FUTURE AGENDA REVIEW.** It was noted the next regular meeting will be held on July 6, 2022.

**11. ADJOURNMENT.** There being no further business to discuss, Director Packer made a motion to adjourn. The motion was seconded by Director Miller and the meeting was adjourned at 12:54 pm.

  
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Steve Reitz, President

**ATTEST:**

  
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Christina McDonald, EDC Secretary