

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 6th day of May 2020 the Marble Falls Economic Development Corporation convened in regular session at Noon at the Lakeside Pavilion, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:	Steve Reitz	President
	Mark Mayfield	Vice President
	William (Dee)Haddock	Director
	Judy Miller	Director
	Ryan Nash	Director
	John Packer	Director
	Lindsay Plante	Director

ABSENT: None

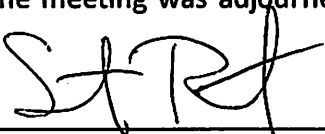
<u>STAFF:</u>	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Christian Fletcher	Executive Director
	Midge Dockery	EDC Business Development Coordinator
	Monte Akers	EDC Attorney
	Baron Sauls	Director of Finance
	Erin Burks	Downtown Coordinator

VISITORS: Alex Copeland (Daily Trib)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at noon and announced the presence of a quorum.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** There were no presentations or updates.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator provided an update on real estate activity, business visits, programs and marketing.

5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave the update on prospect activity, the emergency loan program, Lakeside Park Phase 1b project and the EDC's financials.
6. **CONSENT AGENDA.**
 (a) **Approval of the minutes of the March 14, 2020 regular meeting, the March 17, 2020 and March 26, 2020 joint special meetings and the April 7, 2020 special meeting.** Director Packer made a motion to approve the consent agenda. The motion was seconded by Director Haddock and carried by a unanimous vote (7-0).
7. **REGULAR AGENDA.**
 (a) **Discussion and Action on feasibility period extension for Project Wahoo.** Executive Director Fletcher addressed the board. Vice President Mayfield made a motion to approve a 60-day feasibility period extension for the project. Director Packer seconded the motion. The motion carried by a vote of 7-0

 (b) **Discussion on Fiscal Year 2020/2021 Budget.** Executive Fletcher reviewed the proposed FY 2020/2021 budget with the board. No action was taken.
8. **EXECUTIVE SESSION**
 Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, the Economic Development Corporation will meet in Executive Session to discuss the following:
- Economic Development Prospects
 - Hotel/Conference Center
- 12:47 pm Convened to Executive Session
 1:02 pm Returned to Open Session
9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** No action was taken.
10. **FUTURE AGENDA REVIEW.** The next regular meeting is scheduled for June 3, 2020.
11. **ADJOURNMENT.** There being no further business to discuss, Director Haddock made a motion to adjourn. Director Miller seconded the motion. The meeting was adjourned at 1:04 pm.



 Steve Reitz, President

ATTEST:

Christina McDonald

Christina McDonald, EDC Secretary