

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 3rd day of April 2019 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:

Steve Reitz	President
Mark Mayfield	Vice President
William (Dee) Haddock	Director
Judy Miller	Director
Ryan Nash	Director
Lindsay Plante	Director

ABSENT: John Packer Director

STAFF:

Christian Fletcher	Executive Director
Midge Dockery	Business Development Coordinator
Margie Cardenas	Director of Finance
Christina McDonald	EDC/City Secretary
Mike Hodge	City Manager
Caleb Kraenzel	Assistant City Manager
Erin Burks	Downtown Coordinator

VISITORS: Tom Mote and Eric Davis (Cobalt), Steve Lackey (First Capital Bank)

- CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at Noon.

12:01 pm the Board convened to Executive Session

8. EXECUTIVE SESSION

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- **Economic Development Prospects**
- **Hotel/Conference Center**
- **Acquisition of Property to support the Downtown Master Plan**

(a) Approval of the minutes of the April 3, 2019 regular meeting.

Director Miller made a motion to approve the consent agenda. The motion was seconded by Director Plant and carried by a unanimous vote (6-0).

7. REGULAR AGENDA.

(a) Discussion and Action on a Development Agreement between the Marble Falls Economic Development Corporation and 2444 Babcock Ltd. Christian Fletcher, Executive Director addressed the board. Director Haddock made a motion to approve the Development Agreement as presented. Director Miller seconded the motion. The motion carried by a vote of 6-0.

(b) Discussion on 2019-2020 Budget. Christian Fletcher, Executive Director reviewed the proposed budget with the board. No action was taken.

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12:25 pm Board convened to Executive Session

1:00 pm Board returned to Open Session

9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION. No action was taken.

10. FUTURE AGENDA REVIEW. The next regular meeting and annual meeting will be held June 5, 2019.

11. ADJOURNMENT. There being no further business to discuss, Director Haddock made a motion to adjourn. The motion was seconded by Director Nash and the meeting was adjourned at 1:02 pm.



 Steve Reitz, President

ATTEST:

Christina McDonald
Christina McDonald, EDC Secretary