

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 3rd day of April 2019 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<u>PRESENT:</u>	Steve Reitz	President
	Mark Mayfield	Vice President
	William (Dee) Haddock	Director
	Judy Miller	Director
	Ryan Nash	Director
	Lindsay Plante	Director

<u>ABSENT:</u>	John Packer	Director
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<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	Business Development Coordinator
	Margie Cardenas	Director of Finance
	Christina McDonald	EDC/City Secretary
	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Erin Burks	Downtown Coordinator

VISITORS: Tom Mote and Eric Davis (Cobalt), Steve Lackey (First Capital Bank)

- CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at Noon.

12:01 pm the Board convened to Executive Session

- EXECUTIVE SESSION**
Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- Economic Development Prospects
- Hotel/Conference Center
- Acquisition of Property to support the Downtown Master Plan

1:28 pm the Board returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** Vice President Mayfield made a motion to authorize staff to move forward as discussed in Executive Session subject to a Development Agreement and to amend the EDC budget accordingly. The motion was seconded by Director Nash and carried by a vote of *5-0.

*Noted that Director Haddock left the meeting (Executive Session) at 1:00 pm.

2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** There were no presentations or updates.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator provided updates on real estate activity, business visits, programs and marketing.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave an update on prospect activity and financial status of the EDC.

6. **CONSENT AGENDA.**

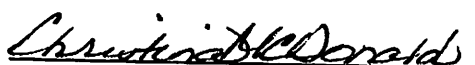
(a) Approval of the minutes of the March 6, 2019 regular meeting.

Director Plante made a motion to approve the consent agenda. Director Nash seconded the motion. The motion carried by a vote of 5-0.

7. **REGULAR AGENDA.** There were no items scheduled for the regular agenda.
8. **FUTURE AGENDA REVIEW.** The next regular meeting is May 1, 2019.
9. **ADJOURNMENT.** There being no further business to discuss, Director Miller made a motion to adjourn. The motion was seconded by Vice President Mayfield. The meeting was adjourned at 1:40 pm.


Steve Reitz, President

ATTEST:


Christina McDonald, EDC Secretary