

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 26th day of March 2020 the City Council convened in joint special session at 4:00 with the Marble Falls Economic Development Corporation by telephone conference in accordance with the Order of the Office of the Governor issued March 16, 2020, in response to COVID-19, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<u>PRESENT:</u>	John Packer	Mayor
	Richard Westerman	Mayor Pro-Tem
	William (Dee) Haddock	Councilmember
	Craig Magerkurth	Councilmember
	Celia Merrill	Councilmember
	Reed Norman	Councilmember
	Dave Rhodes	Councilmember

ABSENT: None

<u>EDC PRESENT:</u>	Steve Reitz	President
	Mark Mayfield	Vice President
	William (Dee)Haddock	Director
	Judy Miller	Director
	Ryan Nash	Director
	John Packer	Director
	Lindsay Plante	Director

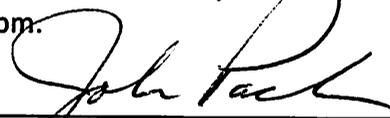
<u>STAFF:</u>	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Christina McDonald	City Secretary
	Christian Fletcher	Executive Director
	Midge Dockery	EDC Business Development Coordinator
	Baron Sauls	Director of Finance
	Erin Burks	Downtown Coordinator
	Russell Sander	Fire Chief
	Mark Whitacre	Police Chief
	Patty Akers	City Attorney
	Monte Akers	EDC Attorney

VISITORS: Connie Swinney (The Highlander), Alex Copeland (Daily Trib), Susan Patton (LCRA)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** Mayor Packer and President Reitz called the meeting to order at 4:20 pm and announced the presence of a quorum by roll call.
2. **DISCUSSION AND ACTION ON PROVIDING EDC SMALL BUSINESS LOANS IN CONNECTION WITH THE CORONAVIRUS PANDEMIC.** EDC Executive Director Christian Fletcher addressed the Council and EDC Board. After some discussion regarding the intent of the loan program, application process and applicant qualifications, the loan term and interest rates, EDC Director Packer made a motion to approve Phase 1 of the COVID-19 Loan Program authorizing up to \$100,000 at 0% interest for three years, instruct EDC staff to amend the loan application as discussed and assign the EDC Finance Committee with the task of reviewing and approving the loan applications. Director Mayfield seconded the motion. The motion carried by a vote of 7-0.

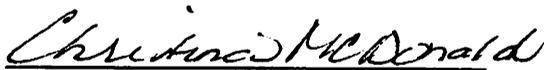
Councilmember Haddock made a motion to approve the COVID-19 EDC Loan Program as discussed. Councilmember Norman seconded the motion. The motion carried by a unanimous vote (7-0).

3. **ADJOURNMENT.** There being no further business to discuss, EDC Director Plante made a motion to adjourn the EDC Meeting. Director Miller seconded the motion. Councilmember Norman made a motion to adjourn the Council Meeting was seconded by Councilmember Rhodes. The joint special meeting was adjourned at 4:56 pm.



John Packer, Mayor

ATTEST:



Christina McDonald, TRMC
City Secretary