

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 6th day of March 2019 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<u>PRESENT:</u>	Steve Reitz	President
	Mark Mayfield	Vice President
	William (Dee) Haddock	Director
	Ryan Nash	Director
	John Packer	Director
	Lindsay Plante	Director

<u>ABSENT:</u>	Judy Miller	Director
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<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	Business Development Coordinator
	Margie Cardenas	Director of Finance
	Christina McDonald	EDC/City Secretary
	Mike Hodge	City Manager
	Erin Burks	Downtown Coordinator

VISITORS: Tom Mote, Andy Heard, Jeff Novak, and Eric Davis (Novak Cobalt Partners), Brett Hunley (H3 Fab, LLC.)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at Noon.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES**
 - **Quarterly update from the City of Marble Falls.** Mike Hodge, City Manager provided the update.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator gave reports on real estate activity, business visits, programs and marketing.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director updated the board on prospect activity and provided a financial update.

6. **CONSENT AGENDA.**

(a) **Approval of the minutes of the February 6, 2019 regular meeting.** Vice President Mayfield made a motion to approve the minutes with the correction noted. Director Nash seconded the motion which carried by a vote of 5-0.

7. **REGULAR AGENDA.**

(a) **Administration of Oath of Office to new board member William (Dee) Haddock.** City Secretary Christina McDonald administered the Oath of Office to new director William (Dee) Haddock.

(b) **Discussion and Action on a Sales Contract between the Marble Falls Economic Development Corporation and H3 Fab, LLC.** Executive Director Christian Fletcher addressed the board. Brett Hunley (H3 Fab, LLC.) was present. Director Packer made a motion to approve the sales contract as presented for the purchase of Lots 8C, Block C, Section 3B of the Marble Falls Industrial Park (Business & Technology Park) in the amount of \$60,000. Director Plante seconded the motion. The contract was approved by a unanimous vote (6-0).

(c) **Discussion and Action on mid-year budget amendments.** Executive Director Christian Fletcher reviewed the mid-year budget amendments with the board. Vice President Mayfield made a motion to approve the amendments as presented. Director Nash seconded the motion. The motion carried by a vote of 6-0.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- Economic Development Prospects
- Hotel/Conference Center
- Acquisition of Property to extend the Park System

12:26 pm EDC Board convened to Executive Session

2:10 pm EDC Board returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** No action was taken.


10. **FUTURE AGENDA REVIEW.** The next regular meeting is scheduled for Wednesday, April 3, 2019 at Noon.

11. **ADJOURNMENT.** There being no further business to discuss, the meeting was adjourned at 2:11 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary