



**NOTICE OF MEETING  
OF THE  
MARBLE FALLS ECONOMIC DEVELOPMENT CORPORATION  
Wednesday, June 5, 2019 – noon**

A quorum of the Marble Falls City Council may be present

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Notice is hereby given that the **Annual Meeting** and a **Regular Meeting** of the Marble Falls Economic Development Corporation, a non-profit 4B Corporation, will be held at **noon on June 5, 2019** which time the following subjects will be discussed:

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT**
2. **CITIZENS COMMENTS.** *This is an opportunity for citizens to address the Board concerning an issue of community interest that is not on the agenda. Comments on a specific agenda item must be made when the agenda item comes before the Board. The President may place a time limit on all comments. Any deliberation of an issue raised during Citizen Comments is limited to a proposal to place it on the agenda for a later meeting.*
3. **PRESENTATIONS AND UPDATES**
  - **Administration of Oaths of Office.** *Christina McDonald, City Secretary*
  - **Downtown Update.** *Erin Burks, Downtown Coordinator*
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** *Midge Dockery, Business Development Coordinator*
  - Real Estate Activity
  - Business Visits
  - Programs Update
  - Marketing Update
5. **EXECUTIVE DIRECTOR'S REPORT.** *Christian Fletcher, Executive Director*
  - Prospect Activity
  - Financial Update
6. **CONSENT AGENDA.** *The items listed are considered to be routine and non-controversial by the Board and will be approved by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which case the item will be removed from the Consent Agenda prior to a motion and vote. The item will be considered in its normal sequence on the Regular Agenda*

(a) Approval of the minutes of the May 1, 2019 regular meeting. *Christina McDonald, Secretary*

(b) Approval of the 2<sup>nd</sup> Quarterly Investment Report for the period January 1, 2019 through March 31, 2019. *Margie Cardenas, Director of Finance/EDC Treasurer*

**7. REGULAR AGENDA.** *The Board will individually consider and possibly take action on any or all of the following items:*

(a) Discussion and Action on a request from Greenmark Marble Falls Mfg., LLC to amend the sales contract to extend the date for closing.

(b) Discussion and Action on the selection of officers for the Corporation.

(c) Discussion and Action on appointments to the EDC Finance, Public Relations and Workforce/Education Committees.

(d) Discussion and Action on designating authorized signers on the Marble Falls EDC's bank account.

(e) Discussion and Action on FY 2019/2020 Draft Budget.

**8. EXECUTIVE SESSION**

**Close Open Session and Convene Executive Session** pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- Economic Development Prospects
- Hotel/Conference Center

**9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION**

**10. FUTURE AGENDA REVIEW**

**11. ADJOURNMENT**

*"The Marble Falls Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code including, but not limited to, Sections: 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.183 (Deliberations about Homeland Security Issues) and as authorized by the Texas Tax Code including, but not limited to, Section 321.3022 (Sales Tax Information)."*

*In compliance with the Americans with Disabilities Act, the City of Marble Falls will provide for reasonable accommodations for persons attending Economic Development Meetings. To better serve you, requests should be received 24 hours prior to the meetings. Please contact Ms. Christina McDonald, City Secretary, at (830) 693-3615.*

**Certificate of Posting**

I, Christina McDonald, City Secretary for the City of Marble Falls, Texas, do certify that this Notice of Meeting was posted at City Hall, in a place readily accessible to the general public at all times, on the 31st day of May, 2019 at 9:30 am and remained so posted for at least 72 continuous hours proceeding the scheduled time of said meeting.

*/s/ Christina McDonald*

Christina McDonald  
EDC Secretary

**STATE OF TEXAS  
COUNTY OF BURNET  
CITY OF MARBLE FALLS**

On this the 1<sup>st</sup> day of May 2019 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

**PRESENT:**

Steve Reitz	President
Mark Mayfield	Vice President
William (Dee) Haddock	Director
Judy Miller	Director
Ryan Nash	Director
Lindsay Plante	Director

**ABSENT:**

John Packer	Director
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**STAFF:**

Christian Fletcher	Executive Director
Midge Dockery	Business Development Coordinator
Margie Cardenas	Director of Finance
Christina McDonald	EDC/City Secretary
Caleb Kraenzel	Assistant City Manager
Erin Burks	Downtown Coordinator

**VISITORS:** Dan Clifton (Daily Tribune), Steve Lackey (First Capital Bank)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at 12:01 pm.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** There were no presentations or updates.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator provided the reports on real estate activity, business visits, programs and marketing.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave the report on prospect activity and provided a financial update to the board.
6. **CONSENT AGENDA.**

**(a) Approval of the minutes of the April 3, 2019 regular meeting.**

Director Miller made a motion to approve the consent agenda. The motion was seconded by Director Plant and carried by a unanimous vote (6-0).

**7. REGULAR AGENDA.**

**(a) Discussion and Action on a Development Agreement between the Marble Falls Economic Development Corporation and 2444 Babcock Ltd.** Christian Fletcher, Executive Director addressed the board. Director Haddock made a motion to approve the Development Agreement as presented. Director Miller seconded the motion. The motion carried by a vote of 6-0.

**(b) Discussion on 2019-2020 Budget.** Christian Fletcher, Executive Director reviewed the proposed budget with the board. No action was taken.

**8. EXECUTIVE SESSION**

**Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:**

- **Economic Development Prospects**
- **Hotel/Conference Center**

**12:25 pm Board convened to Executive Session**

**1:00 pm Board returned to Open Session**

**9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** No action was taken.

**10. FUTURE AGENDA REVIEW.** The next regular meeting and annual meeting will be held June 5, 2019.

**11. ADJOURNMENT.** There being no further business to discuss, Director Haddock made a motion to adjourn. The motion was seconded by Director Nash and the meeting was adjourned at 1:02 pm.

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**Steve Reitz, President**

**ATTEST:**

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**Christina McDonald, EDC Secretary**  
**12.**

DRAFT

**MARBLE FALLS ECONOMIC DEVELOPMENT CORPORATION**  
**Agenda Item Cover Memo**  
**June 5, 2019**

**Agenda Item:** 8  
**Prepared By:** Christina McDonald, Secretary  
**Department:** Administration  
**Submitted By:** EDC Board

**AGENDA CAPTION**

**EXECUTIVE SESSION**

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**CERTIFICATION:**

I hereby certify that I have reviewed the proposed topic for the Executive Session described herein and, in my opinion, the Texas Open Meetings Act authorizes the Marble Falls Economic Development Corporation to meet in Executive Session and to deliberate regarding the subject matter contained in this cover memo.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

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EDC Attorney