

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 2nd day of November 2016 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:

| | |
|------------------|----------------|
| Steve Reitz | President |
| Mark Hodges | Vice President |
| Jane Marie Hurst | Director |
| Mark Mayfield | Director |
| Judy Miller | Director |
| John Packer | Director |
| Lindsay Plante | Director |

ABSENT: None

STAFF:

| | |
|--------------------|-----------------------------------|
| Christian Fletcher | Executive Director |
| Midge Dockery | Business Development Coordinator |
| Monte Akers | EDC Attorney |
| Christina McDonald | EDC/City Secretary |
| Mike Hodge | City Manager |
| Caleb Kraenzel | Asst. City Manager |
| Margie Cardenas | Director of Finance/EDC Treasurer |

VISITORS: Mary Ann Raesener (Mayor City of Meadowlakes)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at noon.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** There were no presentations or updates.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator gave an update on real estate activity and business visits.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave an update on marketing, website activity and programs.
6. **CONSENT AGENDA.**

- (a) **Approval of the minutes of the October 5, 2016 regular meeting.**
Director Packer made a motion to approve the consent agenda. Director Miller seconded the motion. The motion carried by a vote of 7-0.

7. REGULAR AGENDA.

- (a) **Conduct Public Hearing on a project to promote new and expanded business development in the City of Marble Falls by providing financing for a hotel and adjacent full-service conference center, restaurant and bar under authority of Section 505.158 of the Texas Local Government Code.** President Reitz opened the public hearing. There was no discussion. President Reitz closed the public hearing. No action was taken.
- (b) **Discussion and Action on Community Leverage Funding for Downtown Lighting Initiative.** After some discussion Director Packer made a motion to approve the proposal in the amount of \$18,295 contingent upon legal amendments to the contract as stated by Director Hurst and to seek support from downtown businesses in the amount of \$5,000, with the shortfall funded by the City of Marble Falls and the Marble Falls EDC equally. Director Hurst seconded the motion. The motion carried by a unanimous vote (7-0).

8. EXECUTIVE SESSION

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), §551.071 (*Private Consultation between the Board and its Attorney*), §551.072, and (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- **Economic Development Prospects**
- **Hotel/Conference Center Development**
- **Business & Technology Park Real Estate**

12:35 pm convened to Executive Session

1:20 pm returned to Open Session

- 9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** No action was taken.

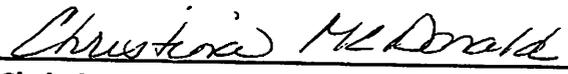
- 10. FUTURE AGENDA REVIEW.** The next regular meeting is scheduled for December 7.

- 11. ADJOURNMENT.** There being no further business to discuss, Director Miller made a motion to adjourn. Director Packer seconded the motion. The motion carried by a vote of 7-0. The meeting was adjourned at 1:25 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary